



Legacy San Jose Alviso Youth Foundation

Board Meeting Minutes – June 6, 2017

Notes prepared by Barry Del Buono, Secretary

Board Members Present:

Ed Thrift, Legacy Partners
Michael Gross, Zanker Road Resource Management
Andrea Urton, HomeFirst
Barry Del Buono, San Jose City College
Ragan Henninger, Board President; Mayor's Office, City of San Jose
Michelle Covert, Office of Supportive Housing, County
Tony Santos, Alviso Citizen
Michael Kelly, Kelly and Associates

Board Members Excused Absence:

Michael Gross, Zanker Road Resource Management

Call to Order: 3:18 PM by Ragan Henninger

Approval of Minutes: December 6th, 2017 Minutes were not reviewed and approved.

Executive Committee Report: A Conference call with Ed Thrift, Ragan Henninger, Barry Del Buono and Michael Kelly in attendance, to review the CBIZ and Enterprise portfolio reports (sent to individual Board Members) and discuss the variance in the two investment reports bottom line.

Charitable Distribution Committee: No report.

Investment Committee: Members of Board of Directors accepted report of the status of the foundation's investments as provided to them, by Michael Kelly. At the meeting,

- A. Enterprise presented its foundation's portfolio to date;
- B. CBIZ presented its foundation portfolio to date

1. CBIZ will provide to Michael Kelly investment recommendations to address their investment portfolio bottom line by the next Board Meeting.

Old Business:

- a. Barry asked to contact Attorney Paul Hogan for past Foundation files in his possession.
- b. Mention by Del Buono to look at the Foundation website as a vehicle to gain donations for the Foundation. Michael Gross will look into it.

New Business:

Meeting Dates 2018

**Please note all meeting times are 3:00 PM

Executive Committee: 8/29; 11/28

Board Meetings: 9/5 (by phone); 12/6 (in person)

Meeting Adjourned: 3:48PM